

READ THE PASSAGE BELOW AND ANSWER THE QUESTIONS THAT FOLLOW

Calvin commonly known as CJ who started his business immediately after s.4 deals in furniture making and selling in Jinja town. He has spent three years in this business in which he got the idea from his entrepreneurship teacher. He started with only one million Ugandan shillings which he obtained as a loan from a SACCO in his village in Busia. "I operate in Jinja town because of steady market, availability of raw materials like timber from Mabira forest, availability of electricity, good transport network, cheap labour says C J." He uses both skilled and unskilled labour in his business; he pays them promptly at every end of the month. He also records down incomes received by the business and costs incurred during the operation of the business. (proper record keeping.) When his money accumulates, he keeps it with Centenary Bank Jinja branch.

He has managed to buy a piece of land, constructed his own premises and soon shifting his business to his new place.

CJ is a good information seeker, persistent, and opportunity seeker.

**REQUIRED**

1. Why was CJ able to start his business in Jinja according to the passage. 5mks
2. Give any two types of labour CJ employs 2mks
3. Why is CJ's business succeeding 3mks
4. Advise CJ on the dangers of shifting the business to a new location. 3mks
5. Other than borrowing from the financial institution, list other sources of obtaining capital for starting a business. 3mks
6. Identify and briefly explain other entrepreneurial characteristics that CJ should possess 4mks
7. State the benefits CJ's business to the society 5mks
8. State the benefits of the society to CJ's business 5mks